

106TH CONGRESS
2D SESSION

H. R. 4701

To amend the Federal Credit Union Act with respect to the definition of
a member business loan.

IN THE HOUSE OF REPRESENTATIVES

JUNE 20, 2000

Mr. ROYCE (for himself, Ms. LEE, Mr. GIBBONS, Mr. DREIER, Mr. LEWIS of California, Mr. THOMPSON of California, Mr. CALVERT, Ms. ROYBAL-ALLARD, Ms. BERKLEY, Ms. WOOLSEY, and Mr. BILBRAY) introduced the following bill; which was referred to the Committee on Banking and Financial Services

A BILL

To amend the Federal Credit Union Act with respect to
the definition of a member business loan.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Faith-Based Lending
5 Protection Act”.

6 **SEC. 2. MEMBER BUSINESS LOAN EXCEPTION.**

7 Section 107A(c)(1)(B) of the Federal Credit Union
8 Act (12 U.S.C. 1757a(c)(1)(B)) is amended—

1 (1) in clause (iv), by striking “or” after the
2 semicolon;

3 (2) in clause (v), by striking the period at the
4 end and inserting “; or”; and

5 (3) by inserting after clause (v) the following
6 new clause:

7 “(vi) that is made to a nonprofit reli-
8 gious organization.”.

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